

# **FISCAL NOTE**

## **HB 2006 - SB 2069**

January 13, 2000

**SUMMARY OF BILL:** Authorizes property tax exemptions to take effect up to 15 months prior to the date of application if the application was submitted due to relocation by the applicant of a use previously approved for exemption. The exemption may not date back earlier than the date the property began to be used for the exempt purpose. The new provisions apply to applications pending or under appeal to the State Board of Equalization on the effective date of the act.

### **ESTIMATED FISCAL IMPACT:**

**Forgo Local Govt. Revenues - Exceeds \$200,000 One-Time  
Less than \$100,000 Recurring**

Assumes one affected local government will forgo property tax revenues which would not be collectible for period prior to exemption application which otherwise would be due under current law. The one local government known to be affected by this act will experience one-time forgone revenues of approximately \$202,000.

The forgone amount in local government revenues on a recurring basis for any other entities in future years, which might be affected by the provisions of this bill, is estimated to be less than \$100,000 annually.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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